



Anti Money Laundering Practices

“Are we doing enough to protect integrity of Indian financial sector?”

July 15- July 16, 2014

9.15am to 5.30 pm-both days

Mumbai:

Hotel Mirador, Opp Solitaire Park, Andheri East

Background on Anti Money Laundering

Banks face growing costs to comply with AML requirements. With a zero tolerance level in Money Laundering and associated large regulatory penalties for non compliance, Banks and other. The **Black Swan** can enter into any Financial Institute's Branch on any given day and **sting** the Bank by surprise.

The Challenge

The solution to the above challenge is the implementation of a **formal and a structured** AML Mitigation and oversight system and processes that effectively identify, assess, and manage such risk within acceptable levels.

Overview and Summary

The course provides participants the understanding of Anti Money Laundering, KYC and Combating Terrorism Financing. The conference provides participants with practical tools and methods required for implementation of the framework. This is an instructor led course designed to provide a practical understanding of the new global framework for risk management.

Pricing, Dates and Location

Pricing - Rs 9,500 plus taxes (Pricing is per participant. Service Tax extra as applicable)
Discounts: For four or more nominations from same organization, discount of 10% of the program fee.

PAYMENT DETAILS

Payments to be in the name of **“Riskpro India Ventures Private Limited”**

NEFT Details:

Beneficiary Name: Riskpro India Ventures Private Limited
Bank Name: HDFC Bank, MIDC – Andheri - Mumbai, India
Bank Account 14252560001055 (Current Account)
IFSC Code HDFC0001425 / MICR Code 400240126
PAN Number AAFCR5508L / SERVICE TAX NO AAFCR5508LSD001

Program Details and Agenda

This conference focuses on current money laundering trends, recent case studies and lessons learned. It is an opportunity for legal, compliance, risk and Banking professionals to interact with industry experts, regulators and peers to address the key issue. “Are we doing enough to protect the integrity of the Indian financial system”. See detailed Agenda on the next page.

Program Highlights

- Perspective from RBI, FIU- IND, Income Tax and more
- Global regulations around AML/KYC
- Indian regulations and latest reforms
- Linking AML compliance to Reputation Risk, Social Media Risk
- What it takes to say “NO” to profitable and abundant business

Risk · Pro

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Speakers and Panelist

- Risk Management and Banking Experts
- Manoj Jain, Director and Co Founder, Riskpro India
- R Muralidharan, ex DGM - Risk Management, Bank of Maharashtra
- Prominent AML experts as panelist

About Riskpro

Riskpro India is a specialized Risk Management solutions and Risk consulting company. It is managed by experienced professionals with experiences spanning various industries. We are one of the fastest growing risk consulting firms in India.

For more information, visit www.riskpro.in/AMLtraining

Day 1:- Emerging Challenges, implications and Introductions

8:30 Registration

9:30 Welcome Address

Guest speaker

10:00 Global emerging challenges in Money laundering efforts

- Global perspective to AML
- Latest developments in AML/KYC

10:45 What's New and Recent Regulatory Developments in AML and FATF (Indian and International perspective)

- Regional perspectives from the USA, UK and Asia on enforcement and the impact of money laundering.
- Prevention of Money Laundering Act (PMLA)- Overview and Key Provisions
- Recent developments in Indian regulations, PMLA updates
- RBI Guidelines for KYC and AML
- SEBI Guidelines for KYC and AML

11:30 Break and Refreshments

11:45 Introduction to Money Laundering & KYC

- Define money laundering and terrorist financing
- Identify the principal sources of laundered money
- Identify the reasons why criminals launder money
- Recognize the consequences of money laundering
- Post 9/11 International Convergence on prevention of money laundering
- Define the KYC policy
- Identify the principal elements of the KYC policy

13:15 Lunch and Networking Break

14:15 Customer Profiling / Risk Profiling

- Objectives of customer identification in KYC policy
- Challenges for business in establishing beneficial ownership
- Understand the typical higher risk and lower risk customer profiles
- Recognize higher and lower risk customer profiles
- Politically Exposed Person (PEP) Risk
- Nature and impact of blacklists
- Examples of high risk customers and AML vulnerabilities
- Developing customer rating model for AML

15:30 Networking and Short Tea Break

15:45 US Patriot Act and other international regulations addressing AML

- Key aspects of US Patriot Act
- Recent international Money laundering cases
- UK Bribery Act

16:30 Compliance Culture and use of AML Technology

- Robustness of compliance risk management
- Round the year AML trainings and awareness
- Staff accountability and disciplinary action
- PMLA compliance requirements
- Role and functions of such technologies in compliance and operational risk management
- Best Practices to Improve AML Audit Processes
- Strengthening corporate governance framework to address Money Laundering and KYC violations

17:30 Open Forum / Q & A

18:00 End of Day One

Day 2:- Strategies to Combat ML and Terrorism

9:30 Welcome Address

Guest speaker

10:00 Recognising and Reporting Suspicious Activities

- Recognize suspicious activities
- Red Flags for Money Laundering Activity
- Reporting requirements as per PMLA
- Increasing data quality and improving AML Analytics

11:30 Break and Refreshments

11:45 Designing an effective AML Framework

- Strategies to mitigate International ML Risks
- How to build and maintain effective AML and Sanctions controls
- Addressing AML in Institutes with multi country setup
- How Can Auditing AML activities strengthen AML Compliance?

13:15 Lunch and Networking Break

14:15 Anti Money Laundering Red Flags and examples of suspicious activities

- Types of suspicious activities
- FATF Recommendations
- Detecting and Reporting Suspicious Transactions
- Analysis of STR Data, Case studies

15:30 Networking and Short Tea Break

15:45 AML Case Studies and Typologies

- Presentation of numerous case studies on AML
- Typologies on AML including FATF recommendations and global typologies
- Indian case studies

16:30 New Payment Methods and Digital Currency ML

- Digital Currency and AML Typologies
- New Payment Methods and Typologies
- Trade Based Money Laundering, Corruption, etc

17:00 Short Assessment

17:30 Open Forum / Q & A

18:00 Certificates and End of Program

Some of Riskpro's Training Clients



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