

Enterprise Risk Management Training



Risk Pro
Connect with Risk Professionals

Riskpro, India

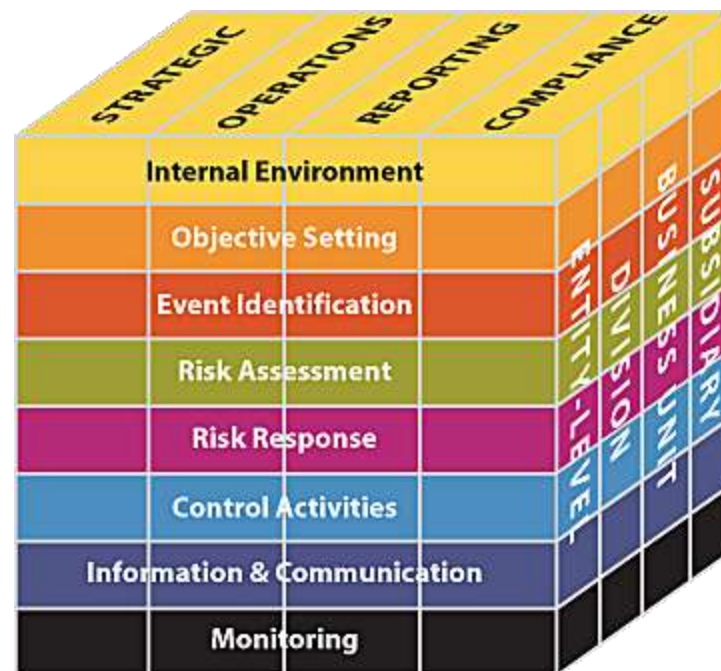
Enterprise Risk Management Training



Enterprise Risk Management Defined...

“... a process, effected by an entity's board of directors, management and other personnel, applied in strategy setting and across the enterprise, designed to identify potential events that may affect the entity, and manage risks to be within its risk appetite, to provide reasonable assurance regarding the achievement of entity objectives.”

Source: *COSO Enterprise Risk Management – Integrated Framework*. 2004. COSO.



- Enterprise risk management requires an entity to take a portfolio view of risk.
- ERM considers activities at all levels of the organization

Simple Overview of Enterprise wide Risk Factors



Enterprise Risk Management Training - Overview

	Topic	Days
Foundations of ERM	Internal Controls and ERM <i>Getting started with ERM, ERM Process and ERM Methodology</i>	1 to 1.5 days
	Corporate Governance <i>Not just for regulators, but also to enhance economic value</i>	
	Operational Risk & Insurance <i>Risk Assessment and Mitigation</i>	
In – Depth Sessions	Outsourcing & Supplier Risk Management <i>Delivering value without the sleepless nights</i>	1 to 1.5 days
	FX and Derivatives <i>Why you can live without derivatives</i>	
	Fraud Risk Management <i>Why its never enough to just have good controls</i>	
	Reputation Risk <i>Managing reputation risk arising from Direct Selling and Direct Recovery Agents.</i>	
	Total Duration – (Depending upon the audience (Junior/Middle Senior Management)	2-3 days

Proposed faculty for the program

Faculty	Key Training Domain
<p>Adarsh Sakhuja Former Head – Corporate Risk Management at L&T <i>Over 37 years of experience in Internal Audit, Risk Management and Internal Controls</i></p>	<ul style="list-style-type: none"> •Corporate Governance, •Internal Controls, •Enterprise Risk Management,
<p>Parth Hirani Management Consultant – Risk Management <i>Significant number of years experience in training and risk management including ERM training to Emerson, Pune</i></p>	<ul style="list-style-type: none"> •Enterprise Risk Management •Internal Controls
<p>CD Wakankar Former Head – Corporate Internal Audit – Godrej Group <i>Significant experience in Internal Audit, Risk Management and Internal Controls</i></p>	<ul style="list-style-type: none"> •Internal Controls, •Enterprise Risk Management
<p>Manoj Jain / Rahul Bhan Co- Founders – Riskpro India <i>Over 18 years of experience in Risk Management, Internal Controls, Sox and internal auditing</i></p>	<ul style="list-style-type: none"> •Supplier Risk Management, •Operational Risk •Reputation Risk Management
<p>Hemant Siegel / Saurabh Kumar Senior Consultants – Riskpro India <i>Each of them has significant experience in Fraud Risk Management, Internal Controls and Risk Management</i></p>	<ul style="list-style-type: none"> •Fraud Risk Management

Key Objectives and Benefits of the Program

- ▲ A good understanding of key risks across the organisation
- ▲ Some of the tools and techniques used to management enterprise risks using global frameworks such as COSO
- ▲ Application of learning in day to day job responsibilities to mitigate risks during business plan development, execution of operational tasks and during engagement with their party suppliers and customers.
- ▲ A strong understanding of linkage of social and reputation risk
- ▲ Risk assessment to cover all significant internal and external business risks.
- ▲ Current issues, challenges, and emerging practices regarding risk management, control, and governance processes.

Training Delivery Methodology

Need Analysis - Program Coverage

- Discussion with Company's Training Dept to define training scope and objectives
- Development of relevant content considering industry best practices
- Incorporation of practical examples from client operations

Design and development

- Coordination with your company to segment audience based on similar background and job responsibilities
Development of training material relevant to your employees
- Development of hand – outs and materials, case studies relevant for engagement of audience

Implementation and Delivery of Training

- Coordination relating to faculty travel.
- Delivery of training by highly qualified faculty.
- Follow through on remaining open questions.

Evaluation

- Feedback and assessment with respect to meeting training objectives
- Periodic Assessment of use test of knowledge in day to day engagements

ERM Training

Detailed Topics



Topic Details

Corporate Governance

- Introduction & Definition
- Corporate Governance History
- Voluntary adoption before it becomes a law
- Global Best Practices in Corporate Governance
- Issues and Challenges
- Requirements of Clause 49
- Overview of MCA Voluntary Guidelines on Corporate Governance
- Independent Directors
- Board Evaluation – Why and How to do it.

Internal Controls and ERM

- Strong Internal Control Framework – COSO Framework
- Risk Based Internal Audit – Role in Enterprise Risk Management
- Policy and Process Framework
- Understanding Control Self-Assessment
- Effective Methods for Identifying Risks
- ERM Fundamentals and Practices
- ERM Methodology & COSO components
- A strong risk governance framework
- Risk Aggregation & Reporting
- Use of Technology in ERM
- Governance, Risk and Compliance – The three Pillars of ERM
- Modern ERM: The New Risk Management Paradigm

Topic Details

Operational Risk Management

- Definition and Examples
- Discussion of recent Operational Loss events
- How people contribute to operational losses
- Employee training – Managing People Risk
- Strong Internal Control Framework – Avoiding Process lapses
- IT Infrastructure - Minimize system failures
- Risk Identification and Assessment Process
- Insurance cover and mapping to historical losses
- Legal Risk
- Compliance Risk

Outsourcing Risk Management

- Why outsourcing risk is the hidden risk
- Building a strong business case for outsourcing
- Periodic review of vendor processes
- Monitoring and Reporting of Outsourcing arrangements
- Importance of Business continuity of the vendor
- Risk Analysis of Material Outsourced Contracts
- Reputation Risk runs high in Outsourced arrangements
- Preparedness to bring back the process in-house

Topic Details

FX & Derivatives

- Introduction and Definitions
- Global trends in regulating the OTC markets
- Menu of FX and Derivative Products most commonly used
- Recent History of Derivative Losses and Lessons learnt
- Why derivatives are essential part of corporate business
- Corporate practices in asset and liability management
- Bank treasurer vs corporate treasurer – how they manage FX and rates risks

Fraud Risk Management

- Understand the changing perspectives on fraud
- Understanding Financial Fraud
- Fraud & Retail Banking
- Importance of fraud detection, deterrence, and prevention
- Role GRC to better prevent fraud
- Understand the types of fraud and detection techniques
- Deploy technology effectively to deter and detect fraud
- Enhance your organization's fraud risk management capability

Topic Details

Reputation Risk Management

- Definition and recent examples
- Why reputation risk management is a separate risk type
- Identifying and monitoring reputation risk
- Quantifying reputation risk
- Reputation risk riding on mitigation efforts of Operational Risk
- Emergency Response & Media communication
- Diluting impact of an occurred reputation risk event

Who is Riskpro... Why us?

ABOUT US

- ❑ Riskpro is an organisation of member firms around India devoted to client service excellence. Member firms offer wide range of services in the field of risk management.
- ❑ Currently it has offices in three major cities Mumbai, Delhi and Bangalore and alliances in other cities.
- ❑ Managed by experienced professionals with experiences spanning various industries.

MISSION

- ❑ Provide integrated risk management consulting services to mid-large sized corporate /financial institutions in India
- ❑ Be the preferred service provider for complete Governance, Risk and Compliance (GRC) solutions.

VALUE PROPOSITION

- ❑ You get quality advisory, normally delivered by large consulting firms, at fee levels charged by independent & small firms
- ❑ High quality deliverables
- ❑ Multi-skilled & multi-disciplined organisation.
- ❑ Timely completion of any task
- ❑ Affordable alternative to large firms

DIFFERENTIATORS

- ❑ Risk Management is our main focus
- ❑ Over 200 years of cumulative experience
- ❑ Hybrid Delivery model
- ❑ Ability to take on large and complex projects due to delivery capabilities
- ❑ **We Hold hands, not shake hands.**

Risk Management Advisory Services

Basel II/III Advisory

- Market Risk
- Credit Risk
- Operational Risk
- ICAAP

Corporate Risks

- Enterprise Risk Assessment
- Fraud Risk
- Risk based Internal Audit
- Operations Risk
- Forensic services

Information Security

- IS Audit
- Information Security
- IT Assurance
- IT Governance

Operational Risk

- Process reviews
- Policy/ Process Review
- Process Improvement
- Compliance Risk

Governance

- Corporate Governance
- Business Strategic risk
- Fraud Risk
- Forensic Accounting

Other Risks

- Business/Strategic Risk
- Reputation Risk
- Outsourcing Risk
- Contractual Risk

Training

- Banking – E Learning
- Corporate Training
- Regular Risk Management Training
- Online Training material
- Workshops / Events

Recruitment

- Virtual Risk Managers
- Full Time Risk Professionals
- Part time Risk Professionals
- Risk Managers on call – free



TrainingCentral



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Our team members have worked at world class Companies

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Manoj Jain

- ▲ **Founder - Riskpro**
- ▲ CA, CPA, MBA-Finance (USA), FRM (GARP)
- ▲ Over 10 years international experience – 6 years in Bahrain and 4 years USA
- ▲ 15 years exp in risk consulting and internal audits
- ▲ Sox Compliance project for Fannie Mae, USA (\$900+ Billion Mortgage Company)
- ▲ Specialization in Operational Risk, Basel II, Sox and Control design
- ▲ Led medium to large engagement teams

Rahul Bhan

- ▲ **Co- Founder - Riskpro**
- ▲ CA (India), MBA (Netherlands), CIA (USA)
- ▲ Over 15 years of extensive internal and external audit experience in India and abroad.
- ▲ Worked with KPMG United Arab Emirates, PKF South Africa, Ernst and Young Kuwait, Deloitte Netherlands and KPMG India.
- ▲ Worked with clients in a wide variety of industries and countries including trading, retail and consumer goods, NGO, manufacturing and banking and finance. Major clients include banks, investment companies, manufacturing organizations, aviation etc.

RESUMES – Project Team

Adarsh Sakhuja

- ▲ **Risk Management expert – Infrastructure and Construction**
- ▲ B.E., MBA from FMS-Delhi, MDP from IIM Ahmedabad,
- ▲ 37 years' experience with Larsen & Toubro Limited
- ▲ Current roles include Internal Audit. Risk Management. Business Process Improvement. GRC Framework and related training
- ▲ Specialties include Business risk management especially for project business. Internal Audit, Designing and improving Internal Controls. Training on functional and organizational subjects
- ▲ Creating comprehensive risk profile (Financial, Execution, Commercial, Reputational, Legal etc.) in EPC & BOT projects at the pre-bid stage

Maulik Manakiwala

- ▲ **Management Consultant and Chartered Accountant**
- ▲ ACA, DISA (ICA)
- ▲ Professional with a rich experience as a Chartered Accountant with exposure in accounts outsourcing, auditing, Gujarat vat matters and income tax matters.
- ▲ Current roles include internal audit, business risk management and developing internal control system.
- ▲ Past experience includes good experience in the field of statutory audits of many of listed companies and VAT audits and management audits of fortune 500 companies.

RESUMES - Team

Saurabh Kumar

▲ Sr. Consultant – Fraud Risk

- ▲ CPA (USA), MBA (India)
- ▲ Founder of SRM Forensic Accounting and investigations
- ▲ 14+ years experience in Forensic accounting and investigations in India, Middle East and USA.
- ▲ Expert in carrying out risk reviews, fraud investigations, litigation support etc.
- ▲ Past experiences include reputed organizations like PWC, KPMG, Moore Stephens etc.

Hemant Seigell

▲ Sr. Consultant – Fraud Risk

- ▲ MBA, PDFM, NSE-NCFM, PMP, CSSGB, Trained ISO 9001:2000 I.A
- ▲ Professional with 17 years of rich experience into diverse Consumer finance/ Lending operations ,Risk Management,BPMS, Consumer Banking, NBFC, Management Consulting & Housing finance in BFSI industry having successfully led key business strategic engagements across multi-product environment in APAC, Australia and US regions.
- ▲ Worked with GE, ABN AMRO Bank, Citigroup, Accenture, Deutsche Postbank
- ▲ Highly skilled and expert Trainer in Fraud Risk areas across Credit, Corporate Risk management.
- ▲ Specializes in Fraud Control, Compliance QA ,ERM and Regulatory governance.

RESUMES - PARTNERSHIPS

Andrew Hiles

- ▲ **Specialist Risk Consultant – Business Continuity**
- ▲ Founder and 15-year Chairman of Survive, the first international user group for Business Continuity professionals
- ▲ Founding director and first Fellow of the Business Continuity Institute
- ▲ Over 25 years international consulting expertise in Risk, Crisis, Emergency, Incident, and Business Continuity and ICT Disaster Recovery Management
- ▲ Multi-sector experience including Banking, Insurance, Finance, Oil, Gas, Energy, Manufacturing, Retail, Hi-Tech & Telecom
- ▲ Western Press Award for services to business, 1994; BCI/CIR nomination for lifetime achievement in BC, 1999, London; inducted into BC Hall of Fame by CPM magazine, 2004, Washington DC.

Chris E. Mandel

- ▲ **Specialist Risk Consultant – Enterprise Risk Management**
- ▲ Highly skilled risk and insurance professional with 25 years of experience designing, developing and implementing large, global corporate risk management programs for Fortune 500 firms.
- ▲ Principal Consultant and Founder - Excellence in Risk Management, LLC. (Texas, USA)
- ▲ Past experiences include USAA, PepsiCo, American National Red Cross ,Verizon

Contacts and Office Locations

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THANKS